
PROPOSED MERGER INVOLVING ACA CORNERSTONE LIMITED, CAPITAL ALLIANCE PRIVATE EQUITY IV LIMITED AND C-RE HOLDING LIMITED.

Following a notification from COMESA Competition Commission, the Fair-Trading Commission (hereinafter referred to as “the Commission”) is currently analyzing the proposed merger involving ACA Cornerstone Limited, Capital Alliance Private Equity IV Limited and C-Re Holding Limited.

Seychelles is listed among the member states that will be affected or is likely to be affected by the transaction. ACA Cornerstone Limited and Capital Alliance Private Equity IV Limited are registered in the Republic of Mauritius as Global Business Companies for equity and quasi-equity investment in carefully selected securities in Africa while C-RE HOLDING LIMITED is a provider of reinsurance services in both life and non-life lines of businesses in a number of product categories such as accident, agriculture, energy, engineering, fire and marine.

The Commission is informed that Capital Alliance Private Equity IV Limited operates in Seychelles through West Indian Ocean Cable Company and that the target undertaking, C-RE Holding Limited operates through Continental Reinsurance. The Commission’s primary concern is to determine whether or not the transaction is likely to substantially lessen or prevent competition in the Common Market or to be contrary to the public interest.

The Commission hereby invites any business in Seychelles involved with the aforementioned businesses, which believes that the above-mentioned transaction may affect their operations to contact the Commission’s office at competition@ftc.sc or the below address by or before the **5th of June 2023**.

Fair Trading Commission Seychelles
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The Commission thanks the public for their cooperation.