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Proposed Merger Involving Remgro International Holdings Proprietary Limited and Capevin Holdings Limited

Case Number: FCA 90

Date: January 2018

Complaint: In November 2017, the Fair Trading Commission (hereinafter referred to as “the Commission”) received a notification from COMESA Competition Commission with regards to a proposed merger involving Remgro International Holdings Proprietary Limited and Capevin Holdings Limited.

Commission’s Assessment: Following the above, the Commission initiated its investigation to determine whether the merger would have any effect in the Seychelles economic market. The Commission contacted numerous stakeholders to request their views on the proposed merger and also published a notice in the Seychelles Nation, inviting businesses or services that felt that the proposed merger would affect their operation to contact the Commission. The Commission did not receive any complaints or adverse remarks with regards to the merger from any stakeholder, business, service or members of the public.

Conclusion: As such, the Commission was satisfied that the proposed merger involving Remgro International Holdings Proprietary Limited and Capevin Holdings Limited would not have a substantial or any effect on the economy. The case was discontinued in January 2018.